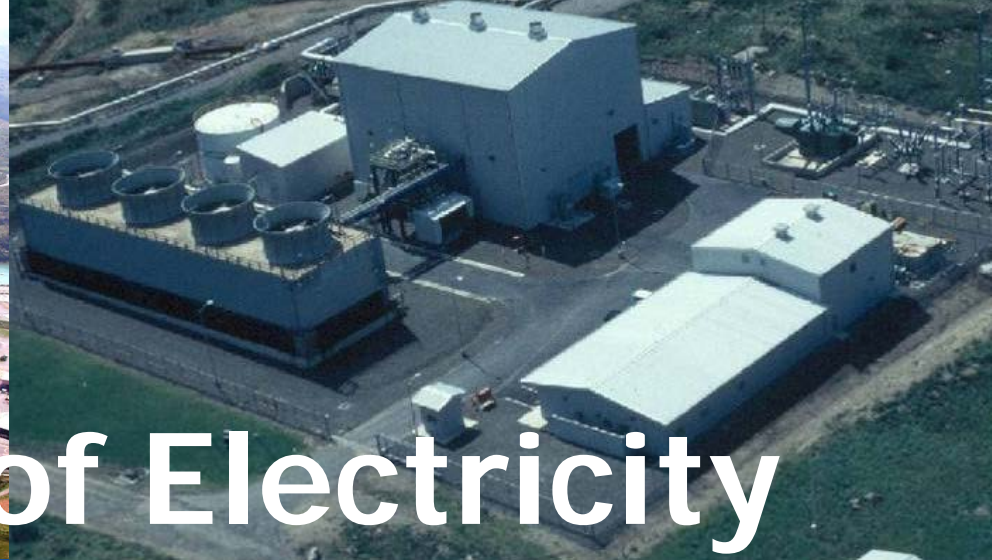


San Roque Hydro Power Plant, Philippines



Miravalles Geothermal Power Plant, Costa Rica



Prospects of Electricity Energy Market in Africa

Rantau Dedap, Indonesia - Under trial boring



Senoko Natural Gas/Oil Power Plant, Singapore



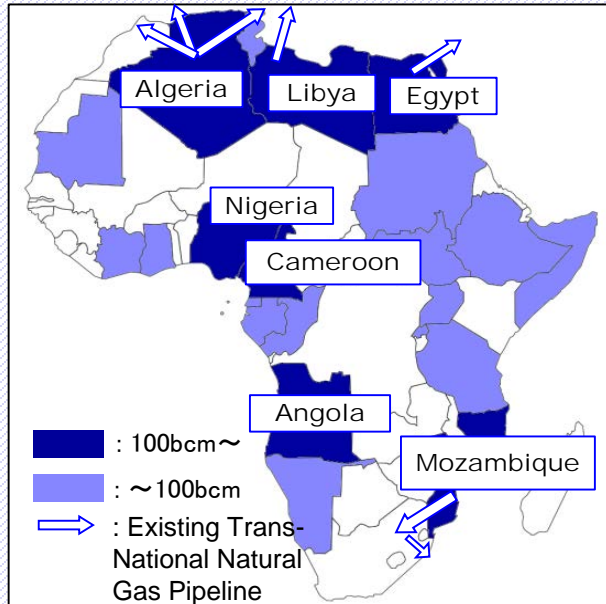
June 10, 2014

Marubeni

Electricity Energy Market in Africa

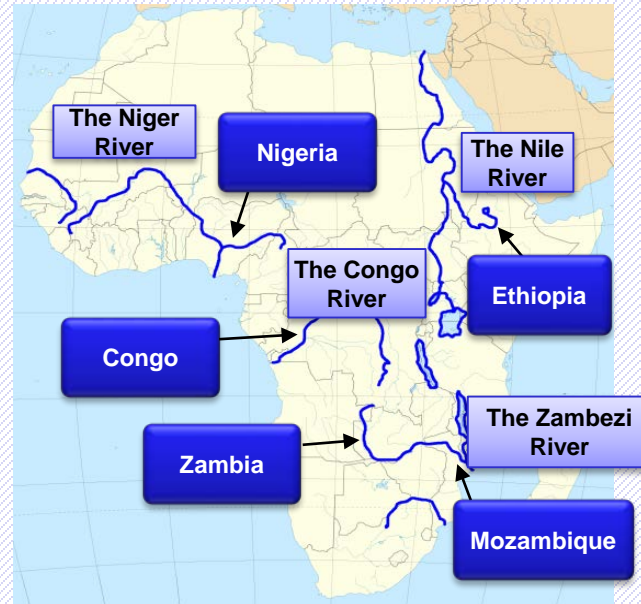
Potentials for Thermal, Hydro and Geothermal Power

Estimated Natural Gas Reserves for thermal power generation



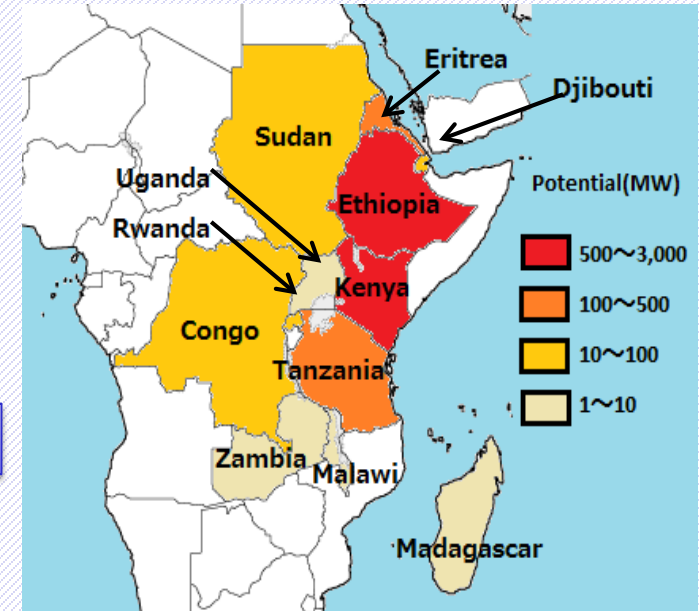
Concentrated in the northern parts of Africa have an abundance of proven natural gas reserves

Hydro Power Potential



Africa's hydro potential is located in four main hydroelectric hubs, and strong in the central area

Geothermal Power Potential



- An untapped potential ranging from 2,500 to 6,500 MW of electric power
- Less than 200MW of this potential has been developed for electricity generation

■ Forecast of Electricity Energy Demand and Supply

① Required Capacity (Year 2010⇒Year 2040)

Unit : GW

2010	150
2040	840
Growth	+ 690



② Required Investment (Year 2014⇒Year 2040)

Unit : Billions of US\$

Investment in Power Plant	860
Investment in Access	100
Total	960

- ◆ Electricity energy demand in Africa is projected to increase by nearly 10% per annum
- ◆ Infrastructure in power sector needs capital investment to meet the demand

■ To Meet the Demands of Foreign Investors

- ◆ Framework of Investment Protection
- ◆ Establishment of Laws and regulations
- ◆ Framework of tax treaty policy
- ◆ Political / Social stability
- ◆ Provision of Information by Local Government
- ◆ Government - Private Sector Partnership

DISCLAIMER

- All information and viewpoints contained in this material are the work of Marubeni Corporation based on the data available at the time of release.
- Marubeni is not responsible for any subsequent changes or notification of changes in the information and/or positions taken in this report.
- The data used in this report is basically public information and as such Marubeni cannot vouch for either the accuracy or thoroughness of such information.
- Any conclusions made or action taken based on the contents of this report is strictly up to the discretion of the user of this report with all outcomes the sole responsibility of the user.

MARUBENI CORPORATION