Perceived Risks in Emerging Market Investment

Percent of respondents

Over the next three years

- Macroeconomic instability: 21%
- Political risk: 19%
- Access to qualified staff: 18%
- Access to financing: 13%
- Corruption: 10%
- Infrastructure capacity: 7%
- Limited market opportunities: 5%
- Increased government regulation in the aftermath of the global financial crisis: 4%
- Other, please specify: 1%

Unmanageable Risks

Source: MIGA-EIU Political Risk Survey 2013
MIGA’s Product Line

Political Risk Insurance
- Transfer and Convertibility Cover
- Breach of Contract Cover
- Expropriation Cover
- War and Civil Disturbance Cover

Non-honoring of Financial Obligations
- Sovereign
- Sub-sovereign
- State-owned enterprise

FDI
PPP
Public Project

THE JAPAN-AFRICA BUSINESS FORUM 2014
Political Risk Insurance
Expropriation, Transfer and Convertibility, Breach of Contract, War and Civil Disturbance Cover
Henri Konan Bédié Bridge, Abidjan, Côte d’Ivoire

- Project:
  Design, construction, and operation of a toll bridge in Abidjan, Cote d’Ivoire
  First PPP in Cote d’Ivoire since civil war and one of the first in West Africa
  MIGA covering all private sector participants in transaction on their equity and subordinated loans
  - Amount: $145m
  - Tenor: 10-15 years
  - Cover: Expro, W&CD, TR and BoC (incl. cover on State minimum revenue guarantee)

Note: PAIDF = Pan African Infrastructure Development Fund; AFC = Africa Finance Corporation, FMO = Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.; BMCE = BMCE Bank International Plc