

1st ECOWAS–Japan Business Forum

Session1: Banking and Finance

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UNDP in Africa

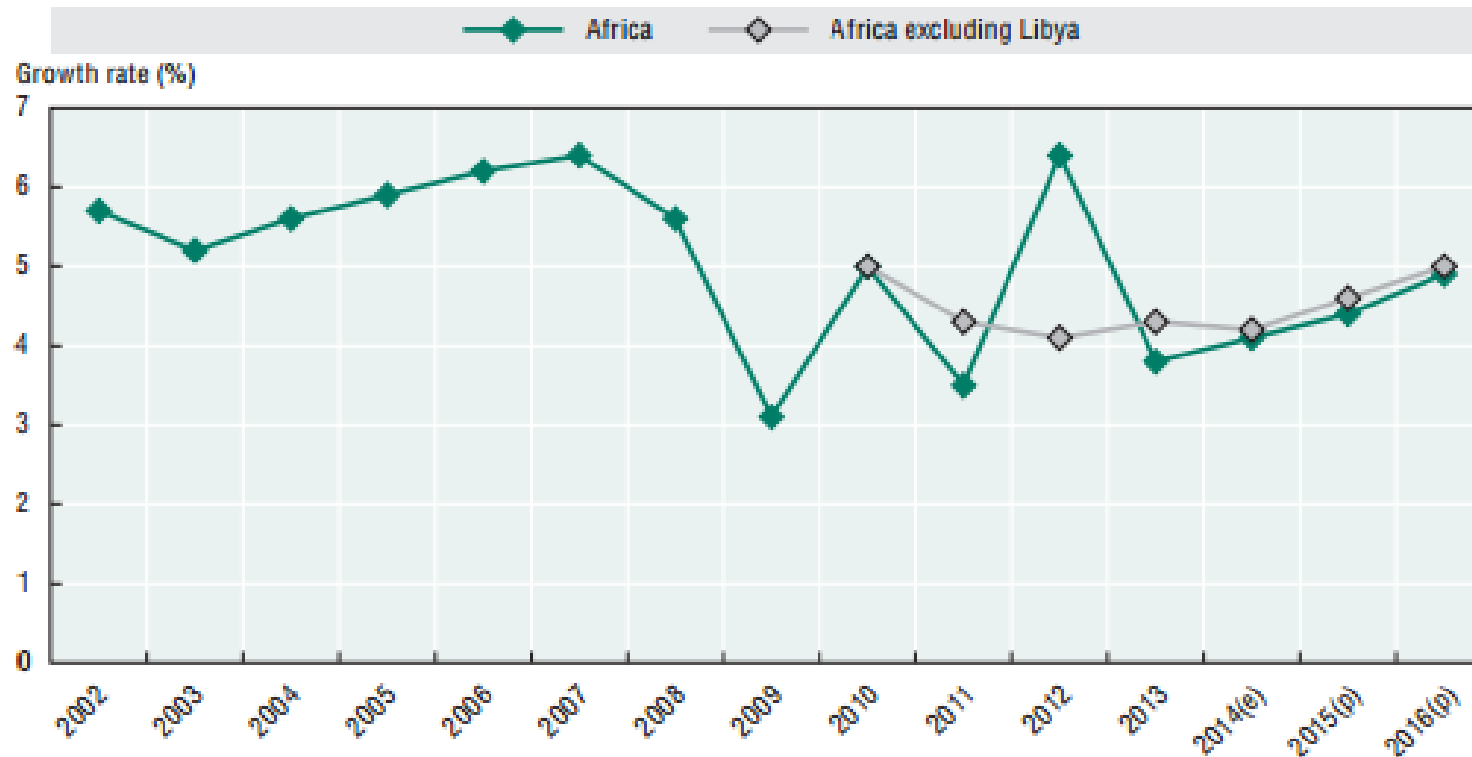
– United Nations Development Programme –

- ▶ Offices in all 46 Sub-Saharan Africa countries
- ▶ Regional Service Center in Addis Ababa, Ethiopia
- ▶ Annual budget for programmes/projects in Africa: US\$1,200million (About the same size as JICA's budget for Africa in 2014)
- ▶ 4,500 staff in Regional Bureau for Africa (28 staff at HQ)
- ▶ Focus on helping countries build and share solutions in three main areas:
 - Sustainable development
 - Democratic governance and peacebuilding
 - Climate and disaster resilience
- ▶ Longest serving co-organizer of the TICAD for more than 20 years

Economic Outlook for Africa

- ▶ African Economic Outlook 2015 (UNDP, OECD and AfDB)
<http://www.africaneconomicoutlook.org/en/>

Figure 1. Africa's economic growth, 2002-16



Note: (e) estimates; (p) projections.

Source: Statistics Department, African Development Bank.

West Africa: High Growth Area

Table 1. Africa's growth by region, 2013-16
(Real GDP growth in percent)

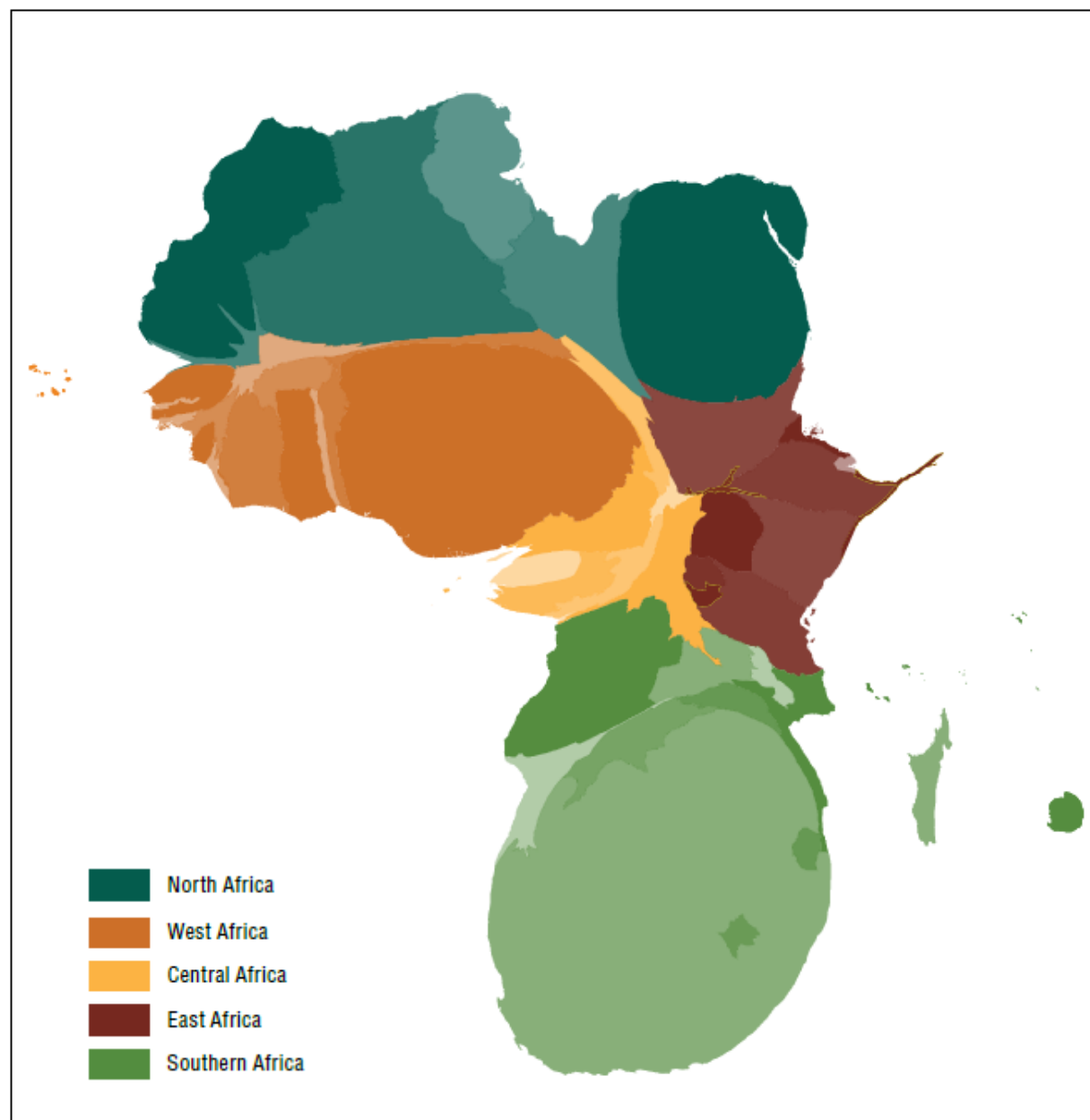
	2013	2014 (e)	2015 (p)	2016 (p)
Africa	3.5	3.9	4.5	5.0
Central Africa	4.1	5.6	5.5	5.8
East Africa	4.7	7.1	5.6	6.7
North Africa	1.6	1.7	4.5	4.4
Southern Africa	3.6	2.7	3.1	3.5
West Africa	5.7	6.0	5.0	6.1
Memorandum items:				
Africa excl. Libya	4.0	4.3	4.3	5.0
Sub-Saharan Africa (SSA)	4.7	5.2	4.6	5.4
SSA excl. South Africa	5.4	6.2	5.2	6.2

Note: (e) estimates; (p) projections.

Source: Statistics Department, African Development Bank.

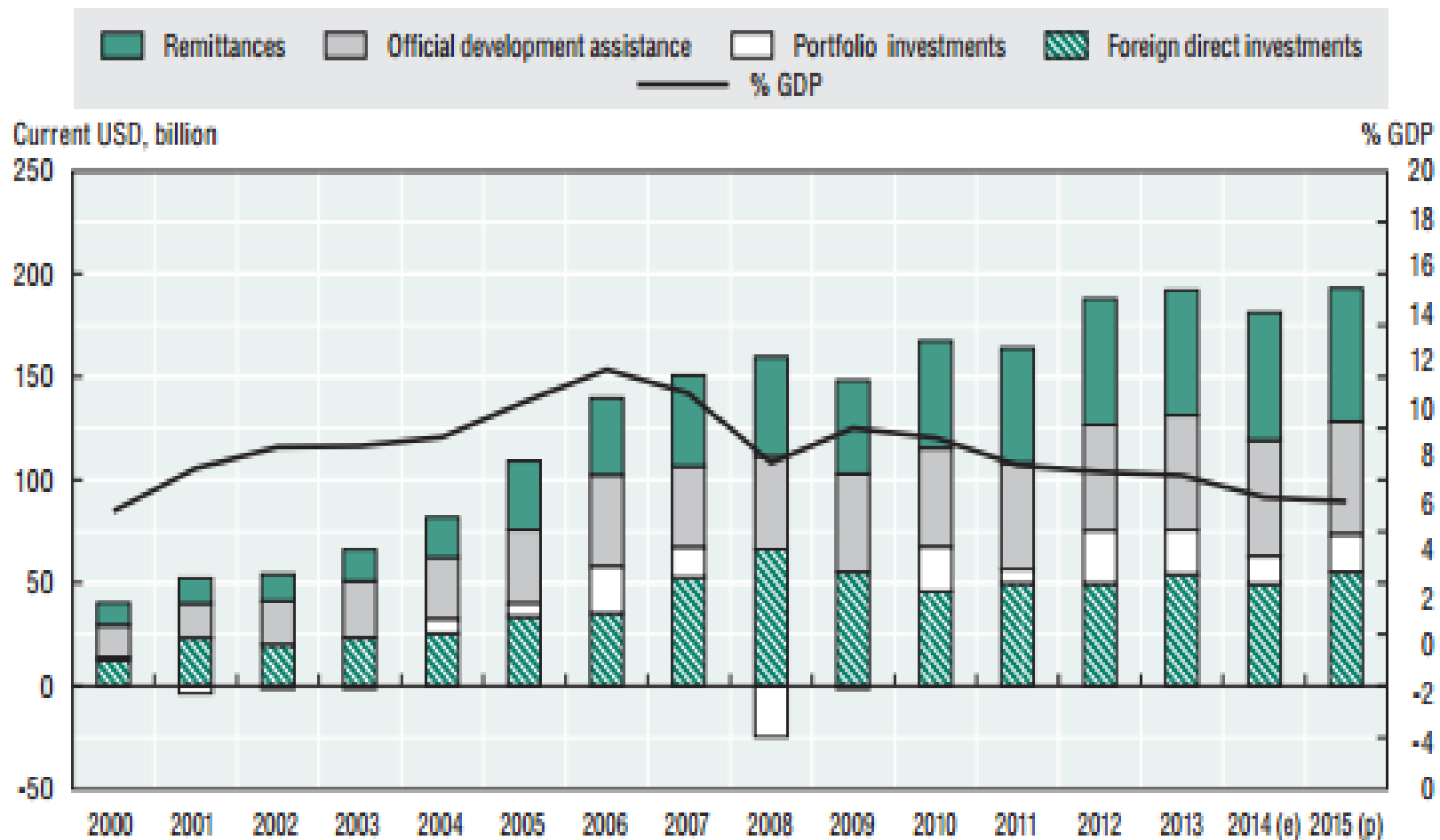
African Economic Outlook 2015 p.30

Map 1. African countries weighted by gross domestic product (average 2009-13)



Private Sector: Engine of Growth

Figure 2. External financial flows to Africa, 2000-15



Source: OECD/DAC, World Bank, IMF and African Economic Outlook data.

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