



Shinya Ito

Marketing Promotion Department

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Press release:

OOKIMUSENDENKI Co., Ltd. and Funabashi Company Limited agreed with Honda Motor Co., Ltd. on the sales business of power products in Republic of Ghana.

Funabashi Company Limited will set up a retail and distribution shop in Kumasi City, the second largest Ghanaian city, on 28th June 2018,

OOKIMUSENDENKI Co., Ltd. (head office: Shibayama 4-18-1, Funabashi City, Chiba Prefecture; OMD hereafter) and its local corporation in Republic of Ghana Funabashi Company Limited (Kumasi City, Ghana) concluded with Honda Motor Co., Ltd. (head office: Minami-aoyama 2-1-1, Minato-ku, Tokyo; Honda hereafter) a business agreement on the sales consignment of Honda's power products in Ghana in November 2017.

We at OMD have tackled the exploitation of the Ghanaian market as the one expected to grow from 2015 onward. In 2016, we established OMD Group's Ghanaian local corporation Funabashi Company Limited and undertook pig raising business that has been steadily picking up, in the form of catering to the needs of the local market, aside from fulfilling stable energy supply to local public corporations through solar PV systems.

Business tie-up of this time will surely come to have high strategic significance for both Honda, which has just launched the new-type lineup of power products, and OMD Group, which wishes to expand the market even more by taking advantage of local channels being formed in the Ghanaian market.

We at OMD newly positioned the sales business of Honda-made power products as the third key operation, as well as energy solution and pig raising businesses, and intend to undertake this business still more aggressively than before, so as to contribute to the further improvement of Honda brand's recognition and the development and employment increase of local industries.

Turning to forthcoming projects, we will set up a retail and distribution shop in Kumasi City, the second largest Ghanaian city, on 28th June 2018, and are going to sell commercial products like power generators, general-purpose engines, pumps, lawn mowers and farm tractors of Honda. Also, apart from hiring persons in charge of sales, marketing and engineering at shops, we are

planning to build up sales networks in Ghana.

* Funabashi Company Limited: Ghanaian local corporation of Ooki Musen Denki Co., Ltd. It was established in Kumasi City in 2016, in order to run energy business mainly centering on solar power generation and pig raising business. Five pig houses have been built by now, expected to be extended next year forward. Pigs are going to be delivered to the Ghanaian domestic market around spring next year.

* OOKIMUSENDENKI Co., Ltd.: It was founded in 1973. It handles environmental commercial products centering around solar and small-size wind power generation, ranging from houses to mega solars throughout Japan. Other than solar power generation business as the main one, they have aggressively undertaken new businesses such as agriculture, long-range foodstuff preserving refrigerators and monitoring systems. In addition we will launch a new business related to VR(Virtual Reality) contents from this year. On this new business, we are planning to publish attractive media contents through the world. In addition, while establishing overseas local corporations in Kingdom of Cambodia and Ghana, they have been involved especially in Ghana in laying solar systems for the public institute Building and Road Research Institute (BRRI), thus doing activities that meet the needs of each country.

Information source: Shinya Ito

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